VATRE BOND 2023

This November, Clear Creek ISD is asking voters to consider three ballot propositions to offset the increasing cost of daily operations, improve school conditions and student safety, and fund instructional technology.



* * * VOTE EARLY * * * OCTOBER 23 - NOVEMBER 3 == ELECTION DAY NOVEMBER 7 ==

Proposition A

Funding for Staff, Safety, and Student Programs



A Voter Approval Tax Rate Election (VATRE) is an election required by the state that asks voters to consider approving a modified tax rate to increase revenue for student programs, school safety, operations as well as teacher and staff salaries.

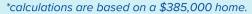
If approved by voters, Proposition A will generate \$17.5 million in local and state revenue to offset the increased cost of education. This is the first time Clear Creek ISD has asked voters to consider an additional three cents on the Maintenance & Operations Tax Rate.

CCISD M&O tax rate is the second lowest in the greater Houston region and the fourth lowest in Texas. With the passage of the property tax relief bill and with this VATRE, taxpayers will see a 14-cent tax rate decrease. If voters do not approve the VATRE, taxpayers will see a 17-cent tax rate reduction.



Impact of VATRE & Bonds

If approved by voters in November, the VATRE will cost a taxpayer approximately \$80.00 from their tax savings under Senate Bill 2.





- Reduces the tax rate by 14 cents
- Saves \$670* on annual taxpayer bill
- Generates \$17.5 million in funding



- Reduces the tax rate by 17 cents
- Saves \$750* on annual taxpayer bill
- Does not generate additional funding to address a budget shortfall





Proposition B



Funding for Student Safety, School Infrastructure and Priority Repairs

\$265 million school bond proposal

- Priority repairs and replacements of school systems such as HVAC, roofs, life safety and security systems, surveillance cameras and school buses
- Improve cybersecurity capabilities
- Replace musical instruments and athletic equipment
- Expand the East Agriculture Facility to meet program demand

Proposition C



\$37 million technology bond proposal. Short term bonds.

- Purchase student and staff computers
- Assistive technology for special education
- Classroom technology



PROPOSITIONS B & C

WILL NOT **INCREASE THE** TAX RATE

CCISD can fund these projects at the current debt rate of \$0.27 per \$100 valuation of a home.

Homeowners 65 and Older

WILL NOT

See a Tax Increase**

**With a 65 and older homestead exemption

Clear Creek ISD Tax Rate History 2016-2023



