



## Tax Impact of the VATRE and Bond

Here's a look at what the tax impact of the VATRE and Bond would be on a home valued at \$385,000

	NO VATRE/BOND	VATRE/BOND
Home Value	385,000	385,000
Homestead Exemption	119,250	119,250
<b>Taxable Value</b>	265,750	265,750
<b>M&amp;O - Compressed Rate</b>	<b>0.6246</b>	<b>0.6246</b>
<b>M&amp;O - Golden Pennies</b>	<b>0.0500</b>	<b>0.0800</b>
I&S	0.2700	0.2700
<b>Total Tax Rate</b>	<b>.9446</b>	<b>.9746</b>
Property Taxes	\$2,510	\$2,590
<b>Decrease in Property Taxes</b>	<b>(\$750)</b>	<b>(\$670)</b>

Assumptions:

- Appraised value growth of 10%
- State Homestead Exemption increases from \$40,000 to \$100,000 pending voter approval in November
- M&O Tax Rate compression of 17 cents